

HYCROFT MINE



NASDAQ: HYMC (Common Stock)

World-Class Scale + Optionality + Significant Cash



Significant Mineral Resources

Among the Top 20 Largest Gold and Silver Deposits in the World

In the Top Five Largest Deposits in North America

~64,000-Acre Land Position with 95% Unexplored

Gold: 10.6 M oz Measured & Indicated + 3.4 M oz Inferred¹

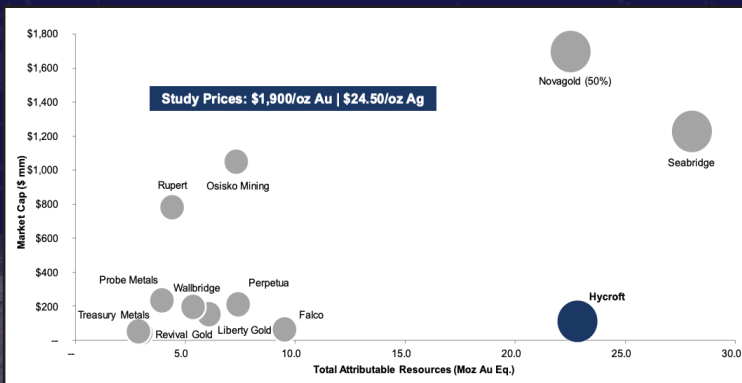
Silver: 361 M oz Measured & Indicated + 96 M oz Inferred¹

Gold Eq.: 15.2 M oz Measured & Indicated + 4.6 M oz Inferred¹

¹Mineral resources are based upon the March 2023 Technical Report Summary. See "Cautionary Note to US Investors Regarding Mineral Resources."

Hycroft Mine is one of the largest precious metals deposits in the world, located in the Tier-One mining jurisdiction of Nevada, USA. With new equity investors Eric Sprott and AMC Entertainment, the mine is primed for the next phase of development with extensive exploration opportunities, an attractive investment entry point, and infrastructure and permits in-hand for commercial operations.

During 2022 Hycroft initiated the largest drill program in nearly a decade and was successful in all objectives, including establishing continuity between the higher grade intercepts, opening up mineralization to the east and drilling very high grades at the Vortex silver deposit. Phase 2 of the drill program will commence in 2023. At the same time, the Company is finalizing the engineering and metallurgical testwork for an updated PFS on the next phase of commercial operations.



Attractive Investment Entry Point

Hycroft currently trades at a significant discount compared to other large-scale North American precious metals developers. Source: BMO Capital Markets

Why Invest

- ☑ One of the world's largest gold and silver deposits
- ☑ Significant upside potential (only 5% of the land position has been explored)
- ☑ Located in a Tier-One mining jurisdiction – Nevada, USA
- ☑ Highly leveraged to gold and silver prices
- ☑ Permitted for both heap leach and milling operations
- ☑ Significant infrastructure on site
- ☑ Long history of successful heap leach operations
- ☑ Transitioning the mine to large scale milling of the sulfide ore (Engineering studies underway)
- ☑ Strong cash position ~ US \$140 million
- ☑ Major shareholder ownership led by Eric Sprott & AMC Entertainment
- ☑ Executive leadership team with proven track record of successful project development

Disclaimer: This factsheet includes forward-looking statements based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date of this document, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results or timing of events to be materially different from those expressed or implied by such forward-looking information, including but not limited to the factors described in greater detail in the Company's regular regulatory filings which can be found at www.edgar.gov.

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With a successful history of heap leach operations, Hycroft is transitioning to a milling operation, adding additional processes to our existing infrastructure to build a larger operation that will produce gold and silver for many years to come.



“With a strong cash treasury, no debt repayments until 2027 and exciting drill results from 2022 that improve project economics, the Company is well positioned for creating exceptional value to our shareholders. Our new investors Eric Sprott and AMC Entertainment have helped unlock a multitude of opportunities for Hycroft including launching the largest drill program in nearly a decade where we successfully demonstrated areas of high-grade, new extensions of mineralization and very high-grade silver at Vortex (Hole 5700: 55m of 397 g/t silver). Our highly experienced team is more committed than ever in the advancement of the Hycroft Project”

Diane Garrett
President and CEO

Technical Highlights

Wholly owned by Hycroft Mining Holding Corporation, the mine is located 55 miles west of Winnemucca, Nevada, strategically positioned along a maintained road and major east-west railway.

- Open pit gold and silver mine
- Extensive onsite infrastructure, including:
 - ▶ A three-stage crushing plant
 - ▶ Two Merrill-Crowe plants with a total ultimate processing capacity of 26,500 gpm
 - ▶ One active refinery and equipment onsite for a second larger refinery
 - ▶ A laboratory
 - ▶ A large mobile maintenance building
 - ▶ Offices and other ancillary support buildings

Trading Information

Common stock: HYMC: NASDAQ
52-Week High-Low: \$3.10 - \$0.31
Shares Outstanding: 200.27mm

5-year Warrants:
34.3mm @ \$11.50 (issued 05/2020)
9.6mm @ \$10.50 (issued 10/2020)
46.8mm @ \$1.068 (issued 03/2022)

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